CITY OF BELLEVILLE
ENTERPRISE ZONE PROGRAM
1. ENTERPRISE ZONE

The Enterprise Zone program is designed to provide certain tax-related incentives and benefits to encourage and foster new business development to stimulate new job creation as well as retention of existing jobs.

The Belleville Enterprise Zone encompasses approximately 10 square miles and includes the main commercial areas of the community (See attached map). Through the Enterprise Zone, projects can obtain a Building Materials Exemption Certificate (BMEC) for the exemption of sales tax on building materials that will be used in a project located within the Belleville Enterprise Zone. **All entities (contractors, sub-contractors, etc.) that will purchase qualifying building materials for the project must complete the BMEC Application (attached).**

Furthermore, the City offers potential partial abatement of real estate taxes directly related to new and expanded commercial and industrial development projects that occur within the designated Enterprise Zone boundaries. The five-year potential property tax abatement is based upon the increase in the assessed valuation resulting from the physical improvements. This five-year time frame is subject to change due to the existing life of the Enterprise Zone. By law, properties located in an area overlapped by a TIF district are only eligible for an incremental property tax rebate through the TIF district.

The Property Tax Abatement, which is based upon the assessed value of the physical structure to be constructed/renovated, is calculated as up to 50% of the increase in value for five (5) years, beginning when the improvements affect the value of the property. The percentage of the abatement is determined by the respective taxing districts that have agreed to the abatement. Economic Development & Planning Division staff can provide this information.

**CRITERIA:**

In order for a business to be considered for a potential BMEC and/or Property Tax Abatement, the following requirement must be met:

1. Must be a legally established “for profit” business enterprise recognized by the Illinois Department of Revenue and must further be in good financial standing.

2. Project must be located within the limits of the Belleville Enterprise Zone to be eligible for any potential abatements.

3. Generally, businesses determined eligible shall include commercial establishments both retail and wholesale, service businesses including professional offices, industrial firms including manufacturing and warehouse facilities.

4. Project must be located in an area suitably zoned for the purposed use or have obtained the appropriate variance or Special Use Permit.

5. Business must show evidence of financial capacity to complete the project. This may involve letters of credit, documentation of conventional loans, availability of owner equity and other financial resources, etc. and shall be provided at the request of staff.

6. Businesses for which a BMEC is used and BMEC holders are required to report to the Illinois Department of Revenue (IDOR) regarding use of the BMEC. IDOR will contact each business and BMEC holder regarding said report.
Belleville Enterprise Zone Project Application
(To be completed by project owner/agent at project initiation. All items are required)

Business

- Legal Business name:

- Address/City/State/ZIP:

- Federal Employer Identification Number (FEIN):

- Phone Number:

- Email address:
  (This is how IDOR will provide you with the BMEC and contact you regarding reporting, etc.)

Project

- Project Address:

- Building Permit Issue Date (If applicable):

- Type of Project:  □ New Construction  □ Remodeling/Rehab  □ Expansion of Existing Bldg.

Project Estimates

- Project completion date:

- Building materials cost: ___________________ Labor cost: ___________________

- FTE employees at project initiation: ________ FTE employees at project conclusion: ________

- Annual sales subject to sales tax (if applicable):

Incentives Requested

□ Building Materials Exemption Certificate (BMEC)
□ Abatement of incremental property taxes (Not available within TIF districts.)

Submit applications to: Economic Development & Planning Division
407 E. Lincoln St.
Belleville, IL 62220
edpz@belleville.net

Project Closeout Information

- Project completion date: ________ FTE employees at project completion: ________
- Building material costs: ___________________ Labor costs: ___________________
- Annual sales subject to sales tax (if applicable): ___________________
Belleville Enterprise Zone
Building Materials Exemption Certificate (BMEC) Application
(All items are required)

Business

▪ Federal Employer Identification Number (FEIN):
  (If a single proprietor with no FEIN, a social security number is acceptable.)

▪ Legal Business name:

▪ Address/City/State/ZIP:

▪ Phone Number:

▪ Email address:
  (This is how IDOR will provide you with the BMEC and contact you regarding reporting, etc.)

Project Information and Estimates

▪ Project address:

▪ Contract Amount (Not including subcontractors):
  (Subcontractors are required to obtain their own BMEC.)

▪ Percentage of contract that will consist of building materials:
  (Dollar amount will not be accepted.)

▪ Estimated project completion date:

*Contract amount, percentage, and completion date can be amended at a later date if necessary.

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