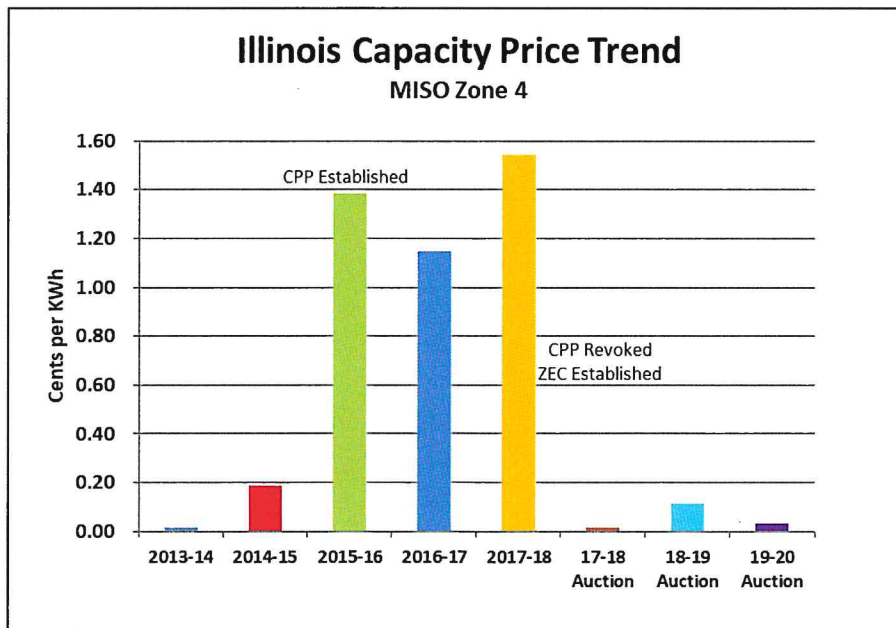


May, 2019

Ameren re-sets its annual electric supply rates for residential and small business accounts each May. While the final rates are not yet complete, we have early information that they will be lower than your program’s base aggregation rate by approximately a penny per kilowatt-hour over the period June 2019-May 2020. The following summary outlines developments in the market which have impacted electricity prices since your community’s current aggregation supply agreement was signed as well as information on how customers may opt-out.

**Why are Ameren’s Rates Lower Than Electric Aggregation rates?**

- In April 2017 President Trump signed an order which canceled the Climate Action Plan. The elimination of the Obama-era policy reversed efforts by power generators to reduce carbon emissions from coal-fired plants. As a result, most power generators canceled or shelved capital projects to install emission controls on coal-based power plants. The Clean Power Plan targeted an overarching 32 percent emissions reduction, and was widely expected to create a rise in forward power prices. Cancellation of the Clean Power Plan contributed to lower prices in forward power markets.
- Also in 2017, the Illinois General Assembly adopted the Future Energy Jobs Act which provided a Zero-Emissions Credit to nuclear power plants in Illinois, which are all owned by Exelon Corporation. The legislation established a subsidy paid by all Illinois ratepayers for certain nuclear power plants in the state, including the 1100 megawatt Exelon plant at Clinton. This subsidy, applied to the delivery charges of the customer’s bill, resulted in a significant drop in capacity prices in MISO’s Zone 4 annual auction. MISO’s capacity auction, officially called the Planning Reserve Auction, is used in part to set costs for a component in Ameren’s rates.
- The charts below illustrate MISO capacity prices through the recent period and Ameren’s residential supply rates in relation to the referenced regulatory changes:





### What Choices do Customers Have?

Customers who are currently enrolled in the aggregation program and wish to return to Ameren supply may do so without penalty. The account holder may opt-out by contacting the supplier's customer service center at:

**Homefield Energy**

Toll Free # 866-694-1262

Hours 7 am to 7 pm

Email: [HomefieldCustCare@Dynergy.com](mailto:HomefieldCustCare@Dynergy.com)

Customers can opt out by calling Homefield during above hours or sending email to the indicated address. Emails will be responded to the next business day. Customers should be prepared to provide caller name, name as it appears on the account, service address and utility account number. Opt out will be effective on the next available scheduled meter read date. Due to utility timing requirements for submitting drops, it may take up to two billing cycles for the customer to see the rate change on the bill. Once Ameren processes the drop, customers will receive a letter from Ameren confirming the switch and the effective date. More info can be found at [www.HomefieldEnergy.com](http://www.HomefieldEnergy.com)

Customers may also choose a different alternative retail electric supplier (ARES) by signing an individual contract with the supplier of their choice. Any customer who returns to Ameren's supply rate may choose a different ARES within the first two bill cycles (approximately 60 days). After two bill cycles on Ameren's supply rate, the account is on a "utility hold" for 12 consecutive billing cycles. The utility will not allow the customer to switch away from the Ameren rate until the hold period expires, even if rates increase during that time.